

AGREEMENT FOR COOPERATION

BETWEEN

SEOUL CYBER UNIVERSITY

AND

ASEAN UNIVERSITY NETWORK

In accordance with this Memorandum of Understanding, Seoul Cyber University, a higher education institute of Republic of Korea (hereinafter referred to as ROK), and ASEAN University Network(hereinafter referred to as AUN) aim to contribute to development of higher education and international cooperation by means of e-learning utilization and Information Communication Technology (hereinafter referred to as ICT).

The partnership arrangement will include, but will not be limited to, the following:

Paragraph I. OBJECTIVE

SCU and AUN will agree that this MOU aims to enhance development of higher education and international cooperation. SCU, which is qualified as e-learning higher education institute, will share advanced ICT and e-learning know-how of Korea to the member institutions of the AUN.

Paragraph II. AREAS OF COOPERATION

Cooperation under this MOU may include:

1. Designate respective management representatives to serve as a focal point between SCU and AUN on a range of issues related to the mutual utilization of the contents and materials;
2. Facilitate and actively share e-learning and training program materials whenever each side develops customized course materials, local language versions, case studies, etc.;
3. Invite the other side to participate in partners meetings and/or workshops organized by the one side;
4. Acknowledge the protection of intellectual property rights of offering materials from the other side, but not limited to the customized contents, at all times;

Paragraph III. IMPLEMENTATION

1. Both sides agree to approach to academic exchange and cooperation in terms of the laws, rules, regulations and national policies;
2. Actively cooperate on providing source codes and related materials required to apply and customize contents;

3. Refer to the all range of issue of contents development and operation;
4. The terms of cooperation for each specific activity and any issue that are not carried by this MOU shall be discussed and agreed upon by the two sides prior to its implementation.

Paragraph IV. PRINCIPLE OF FAITH

Both sides will conform to the principle of faith with regard to implementing all range of issue of the MOU.

Paragraph V. ENTRY INTO EFFECT, DURATION, AND TERMINATION

This MOU will terminate upon a written request of either institution 90 days prior to desiring date of termination. The expiration or termination of this MOU will not affect the validity or duration of ongoing activities and/or programs under the MOU

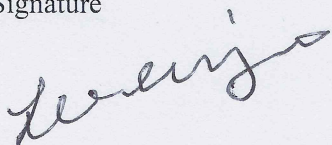
Paragraph VI. OFFICE OF RESPONSIBILITY

Division of Industrial-University Collaboration of SCU and the Secretariat of AUN will be the liaison office of responsibility in terms of implementation of this MOU.

**The respective liaison will be given the MOU in hard copy of document for faithful conformity to all range of issue carried by the MOU as well as certification.

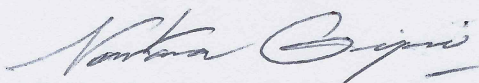
August 15, 2012

Signature



Eun-Joo, Ph.D.
Vice President
Seoul Cyber University

Signature



Nantana Gajase, Ph.D.
Executive Director
ASEAN University Network